

**CYNGOR SIR POWYS COUNTY COUNCIL**

**Pensions and Investment Committee  
10<sup>th</sup> March 2023**

**REPORT BY:** Head of Finance

**SUBJECT:** Employer Policy

**REPORT FOR:** Approval

**1 Introduction**

- 1.1 In July 2021, Committee approved the publication of the Employer Policy.
- 1.2 It has been updated for 2023 as part of the valuation exercise, alongside the Funding Strategy Statement (FSS) and Investment Strategy Statement (ISS), which are also presented as items on the agenda. The Employer Policy presented today is seeking approval ahead of any publication.
- 1.3 This policy provides the participating employers with a useful resource and detail on what is expected of them as employers within the fund. It provides comprehensive information on approaches that the fund will take on various matters.

**2 Further Information**

- 2.1 The draft version of the updated Employer Policy was shared with Employers for consultation in February 2023 and the version presented today has considered any employer comments as a result of that consultation.
- 2.3 The FSS together with the Employer Policy and Investment Strategy Statement (both presented as separate items for on the agenda) seek to provide a comprehensive overview of the funding and strategic approaches that the Fund will take.

**3 Conclusion**

- 3.1 Committee is asked to approve the updated Employer Policy.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
Approve the updated Employer Policy	As per the report
<b>Person(s) To Action Decision:</b>	Pension Fund Manager

<b>Date By When Decision To Be Actioned:</b>			
<b>Relevant Policy (ies):</b>	N/A		
<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
<b>Contact Officer Name:</b>	<b>Tel:</b>	<b>Fax:</b>	<b>Email:</b>
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<b>Relevant Portfolio Member(s):</b>	Councillor David Thomas
<b>Relevant Local Member(s):</b>	